

Sydney Children's Hospitals Foundation

Annual Report

FY24



Our vision

We believe that all children should have access to the best possible healthcare, whenever and wherever they need it.

Our mission

We’re on a mission to harness the power of philanthropy, bringing world-leading care to the frontline and future of children’s health.

Acknowledgment of First Australians

Sydney Children’s Hospitals Foundation (SCHF) acknowledges First Australians and recognises their continuous connection to country, community and culture. We are committed to helping close the gap to achieve equality in health and life expectancy for Aboriginal and Torres Strait Islander peoples.



“In Unity We Heal.”
Artwork by David Williams
of Gilimbaa.



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28,162

Individual donors

16,730

Volunteer hours donated

124

Grants received

1,973

Corporate donors

5,010

Workplace giving donations

6,969

Volunteers

\$5.4M

Gift-in-kind

127

Gifts in Will

2,309

Regular Giving donors

1,293

In tribute donations

1,981

Community Fundraisers

Thank you for enabling world-class clinical excellence, the best possible patient experience and the discoveries of tomorrow through cutting-edge research.

With **your support**, we raised

\$105.6M*

to achieve both immediate and long-term impact on kid's health

*this includes \$54.6 million in revenue and a further \$51 million in pledges

A message from our Chair

“Working together with the community and the Sydney Children’s Hospitals Network, we can reach new milestones and achieve the very best outcomes for all sick kids.”

Providing all children with access to the best possible healthcare, whenever and wherever they need it, has been the heart of Sydney Children’s Hospitals Foundation (SCHF) for many years. As we embark on an exciting new chapter, this mission continues to drive everything we do.

SCHF made record contributions of \$52 million in fiscal year 2024 towards the frontline and future of children’s health, including a historic \$50.1 million direct to the Sydney Children’s Hospitals Network (SCHN).

In addition, SCHF was also able to raise \$5.4 million in gift-in-kind support, from medical equipment to art supplies.

These philanthropic contributions funded critical health initiatives, groundbreaking research, clinical excellence, and patient

experience programs. These contributions ensure the best care for sick kids today and pave the way for better health outcomes for all children tomorrow.

SCHF allocated \$10.9 million to Kids Research, uncovering new insights into childhood diseases and developing safer, more effective diagnostic methods and treatments.

Moving research from bench top to bedside takes 17 years. This is not quick enough for many sick children. Together with our donors, SCHF has helped expedite that journey by supporting clinical trials in areas such as pharmacokinetics, an incredibly important field that makes sure the children receiving medications receive the correct dose that has maximum therapeutic benefit, with minimal harm and side effects.

Despite the rising cost of living pressures, the spirit of giving remains strong. Australians continued to come together to support the health and wellbeing of the children and young people who need it most. We saw this through the record-breaking support of our community events like Walk for Kids with Cancer and City2Surf, as well as our annual Christmas and Sydney Sick Kids Appeals and gala dinners.

The incredible generosity of Sydneysiders at our annual Gold Dinner set a new standard in philanthropic giving, with a staggering \$33.4 million raised. This included a \$10.5 million gift from Kids with Cancer Foundation (KWCF) to fund the new Cancer Centre for Children at The Children’s Hospital at Westmead and support the Oncology Family Spaces at the new Minderoo Children’s Comprehensive Cancer Centre at Sydney Children’s Hospital, Randwick.

The remarkable amount raised at Gold Dinner pushed us over the finish line to fulfil our philanthropic commitment of \$75 million for the exciting new redevelopments at both Westmead and Randwick – three years ahead of schedule!

Together, we are transforming children’s healthcare. We are building world-first comprehensive complex care centres like the Kookaburra Centre, leading life-changing clinical trials, elevating treatment and survival rates for children with cancer, and introducing game-changing technology to help get kids home from hospital sooner.

This year we welcomed several new Board Directors to SCHF and we have come

together as a Board to not only provide support for the Foundation’s philanthropic mission but also to guide strategic investment in impact-generating initiatives across the organisation including optimising operations, talent acquisition and retention, data management and analysis, and brand, marketing and communications.

By strategically investing in growth areas, we have exceeded current goals and demonstrated our commitment to supporting transformational impact opportunities across the Sydney Children’s Hospitals Network.

With a dedicated team of Unstoppable Changemakers, the strength of our relationship with SCHN, and the collective efforts of our incredible donors, supporters and partners, we can continue to deliver on our mission and go all in for kids’ health.



Len Chersky
Len Chersky

Chair
Sydney Children’s Hospitals Foundation



A message from our CEO



“We are ready to seize the incredible opportunities that exist to harness the power of philanthropy to meaningfully impact the frontline and the future of children’s health.”

Our Movement of Many has achieved something extraordinary in the past 12 months. Thanks to your unwavering support, Sydney Children’s Hospitals Foundation (SCHF) has raised over \$100 million! This is a record-breaking achievement, making us the first Australian children’s health charity to achieve this in a single financial year.

Your generosity makes a real difference, enhancing the clinical care and patient experience for the sick and injured children being cared for across the Sydney Children’s Hospitals Network (SCHN).

For some kids, childhood is far from what it should be. For the 167,000 children who visit Sydney Children’s Hospital, Randwick and The Children’s Hospital at Westmead, or Bear Cottage each year, and for those transported by the Newborn and paediatric Transport Service (NETS) or benefiting from the work of Kids Research, your donations mean new equipment, better training and education for

clinicians, cutting-edge research and state-of-the-art facilities.

While we are fortunate to have a strong public health system in New South Wales, government funding alone cannot meet all the needs or seize all the opportunities in paediatric health. Philanthropy is essential in delivering the highest standards of clinical care, ensuring the best possible patient experience and supporting groundbreaking research that leads to new therapies and treatments.

In 2018, the SCHF Board endorsed a 10-year plan to grow the Foundation’s revenue from \$49 million to \$100 million by 2029. In 2024, SCHF achieved \$100 million in fundraising revenue a full five years ahead of the Board-endorsed schedule. In fact, from 2021 - despite the global COVID pandemic and challenging economic conditions - we achieved a staggering 129% growth in revenue!

Our distributions to the Sydney Children’s Hospitals Network have grown too, from \$20 million in 2019 to more than \$50 million in 2024.

None of this growth happened by accident. The financial success of FY24 directly reflects our Board-endorsed investment in revenue-raising initiatives and operational efficiencies which have delivered a high return on investment.

For example, we have invested in our people - from leading employee benefit programs to training and development. This investment has ensured we have attracted amazing new talent to our organisation, retained our high performing team and been awarded by AFR Boss as a Best Place to Work, the only For Purpose organisation recognised. HR Australia also recently awarded us for the Best Workplace Flexibility Program and the Fundraising Institute of Australia NSW named us Fundraising Team of the Year!

We are committed to increasing our impact and ability to provide philanthropic support to the Sydney Children’s Hospitals Network now, into the future.

As SCHF approaches its 40th anniversary in 2026, we are proud to continue the legacy of philanthropic work that has supported children across hospital sites in Randwick, Glebe, Camperdown, and Westmead since 1858. As we prepare to mark this significant milestone, we are excited to seize future opportunities and, in partnership with SCHN and our supporters, achieve the greatest possible impact on children’s health.

This year we made the difficult decision to discontinue our lease to operate Sunny’s Café, our footprint in Sydney Children’s Hospital, Randwick. Operating a successful and profitable café requires specialist expertise which SCHF, as a fundraising organisation,

simply does not have. We decided it was time for us to step aside and let an experienced hospitality operator take over the lease and run the café, while we focus on raising as much vital funds as possible for kids’ health. We are all proud of the impact Sunny’s Café had on the community at Sydney Children’s Hospital, Randwick, for 20 years and I thank the staff of Sunny’s Café, past and present, for their dedicated service and care.

All Australians proudly share the mission of providing the best possible care for sick children in hospital. The community’s generosity and support for SCHF, and the children and families of New South Wales and beyond, demonstrates our collective sense of purpose and compassion. Together, our efforts to go all in for kids’ health will have a profound impact now and for generations to come.

Thank you to all our amazing donors, partners, friends and supporters - our Movement of Many - for standing alongside us.

Together, we can change the future for sick kids.

 *Kristina Keneally*
Kristina Keneally

**Chief Executive Officer
Sydney Children’s Hospitals Foundation**



Our Impact

Our financial success in FY24 reflects not only our past achievements but also promises a brighter future for paediatric healthcare.

This year, thanks to the support of our dedicated Movement of Many, SCHF reached a historic milestone by contributing over \$52 million to support paediatric healthcare across New South Wales and beyond.

This remarkable achievement, including a direct investment of \$50.1 million to Sydney Children's Hospitals Network (SCHN), was made possible by the unwavering support of over 33,000 donors.

Our supporters' generosity continues to drive world-class clinical excellence, cutting-edge research, and top-tier patient experiences helping to change the future of the 167,000 children in the care of SCHN.

SCHF's strategic financial stewardship shows our ongoing commitment to transformational impact. We have directed \$36.5 million to advance clinical care, \$10.9 million to groundbreaking research, and \$4.6 million to enhancing patient experiences.

These funds are already making a significant

difference for children with conditions like craniosynostosis, a rare condition where a baby's skull does not grow properly and can cause problems with vision, hearing, breathing, and learning. Thanks to generous donations, neurosurgeons and paediatric plastic surgeons across SCHN are now trained in an innovative approach that shortens recovery times and reduces side effects.

Investments like this in new equipment, innovative therapies, and state-of-the-art facilities are delivering immediate benefits and paving the way for long-term advancements in paediatric healthcare.

Investments in groundbreaking research at Kids Research are also driving transformational change in kids' health, both now and for future generations. Projects like the GENEie project, which has developed a unique method to meta-analyse genetic sequences, are leading a paradigm shift in diagnosing genetic disorders and inherited cancers. The STOP2 Study is also working to improve the lifetime outcomes of children with Tuberous Sclerosis, which can have serious and devastating complications to brain development.

Together with our supporters, SCHF is making transformative change possible, improving care for sick kids now and into the future.

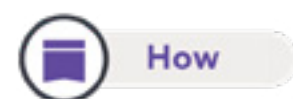




Why



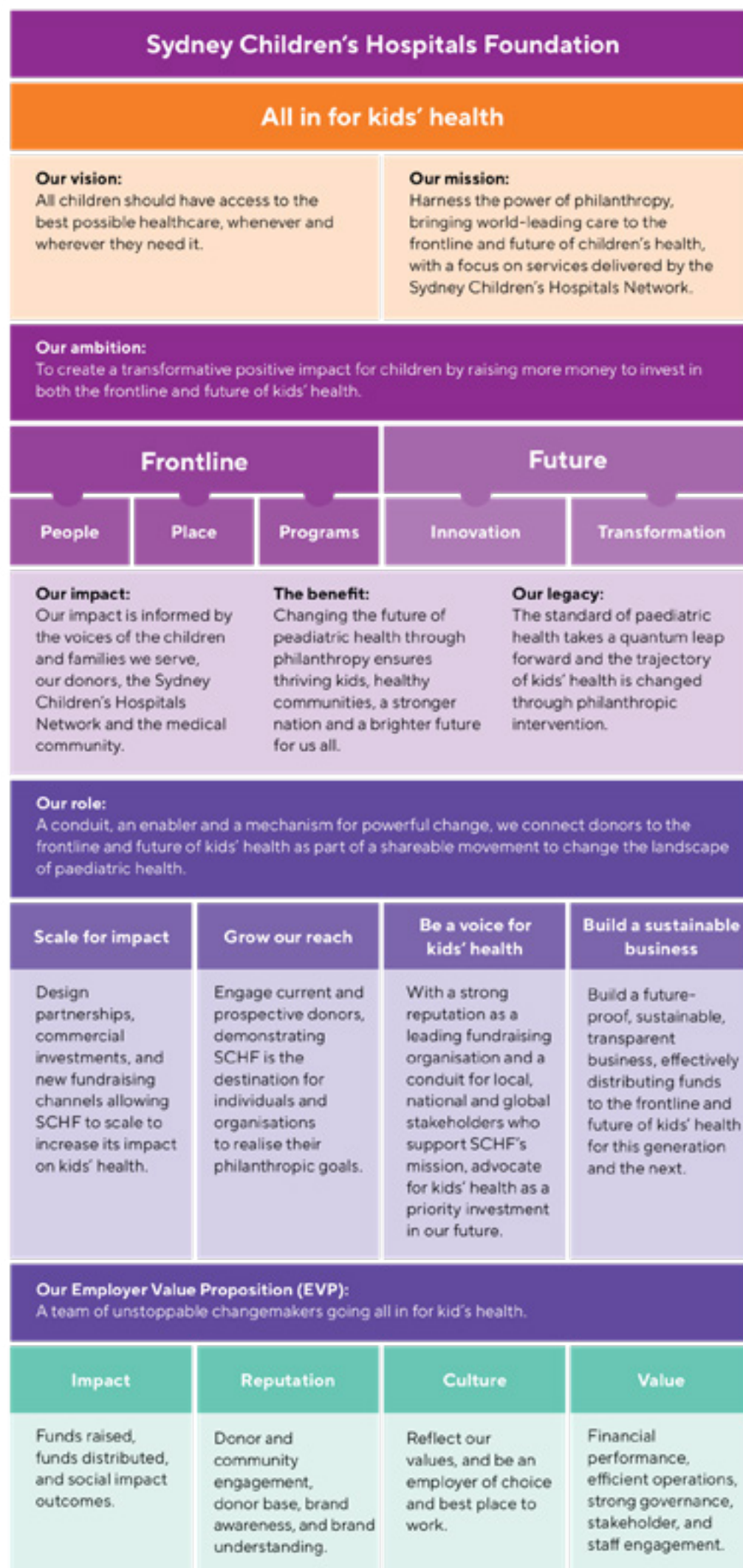
What



How



Measurement



Strategic framework

Our Strategic Framework and measuring our progress

Our Balanced Scorecard (below) provides an overview of the action and commitment that underpins our FY23-FY25 strategic plan. It uses key indicators to demonstrate how well we are achieving our organisational goals set out in our Strategic Framework.

		FY19-FY22 benchmark	FY23-FY25 target	FY24 result
External Measures				
1	Impact The fundraising revenue we generate reflects how well we have engaged our donors in our cause and the strength of our stakeholder relationships.	\$170m fundraising revenue	\$190m	\$105.6m
2	Reputation This measures levels of trust among our donors and the community and reflects how well we deliver on our promises	90/100	92/100	91.8/100
Internal Measures				
3	Effectiveness This reflects how effectively we are running our organisation and how well we understand the drivers of cost and revenue.	22% Cost of fundraising	Revenue and expenses on budget	Revenue and expenses on budget
4	Culture This reflects how true we are to our values and how well we are performing as an employer of choice .	78% Employee engagement	82%	85%

Strategic highlights

Formalising our commitment to reconciliation

SCHF is committed to reconciliation and helping close the gap to achieve equality in health and life expectancy for Aboriginal and Torres Strait Islander peoples. We are proud to have formalised this commitment by establishing our first Reflect Reconciliation Action Plan (RAP). This plan will guide us in discovering new opportunities and deepening our understanding and appreciation for the histories and cultures of Aboriginal and Torres Strait Islander peoples.

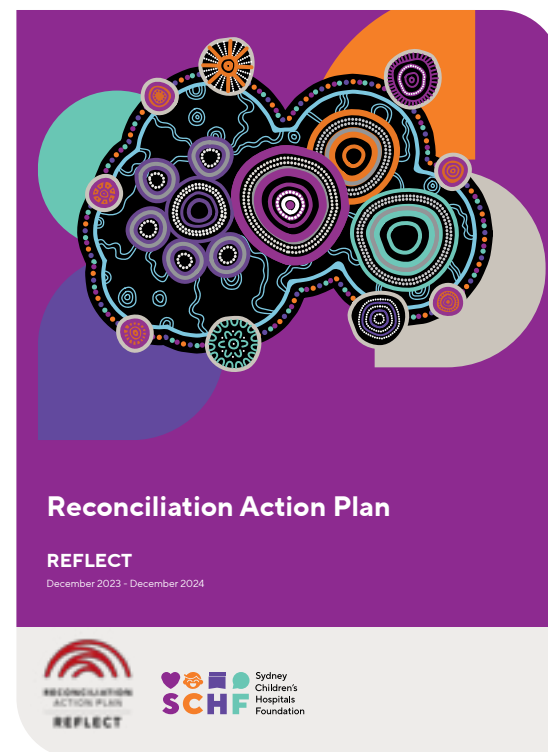


Image: Cover of the SCHF Reflect Reconciliation Action Plan (RAP)

Creating an exceptional place to work

Our people are at the heart of what we do, so we ensure that SCHF is an engaging and productive work environment where our employees can thrive. On 1 July 2023, we officially launched our Employee Value Proposition (EVP). The EVP focuses on agency and impact at work and aims to enhance our employee experience and foster a culture of fulfilment and growth across our organisation. It points to SCHF as an employer of choice for high-performing, ambitious, purpose-driven and caring professionals, to attract and retain the best-fit talent.

On 1 May 2024, the Australian Financial Review BOSS recognised SCHF as one of Australia's best places to work. We ranked 5th in the Government, Education, NFP & Utilities category and were the only not-for-profit recognised.

Increasing our capability

Our ambition is to increase this to \$190m over FY23-FY25. To achieve this, we must continue to build our organisational effectiveness across our structure, capabilities and operations. In FY24, we have expanded our workforce, implemented new systems and processes and launched several new initiatives to strengthen the inner workings of SCHF. We also continued on our journey to elevate our data capability, drive deeper donor analytics, and leverage marketing automation and personalisation to support effective and efficient donor engagement and communication. The project is now halfway through and is on track to be completed at the end of FY25.



Hospitals United for Sick Kids

Hospitals United for Sick Kids is a wholly owned subsidiary of SCHF that brings together a national alliance of foundations, hospitals for children and paediatric services. It is on a mission to help sick kids get home, to the things they miss.

Hospitals United for Sick Kids signifies more than just a charitable organisation. It embodies an innovative approach to collaboration between purpose driven corporations united to raise funds for the advancement of children’s healthcare across Australia. Moving away from the traditional donation-based model, Hospitals United for Sick Kids inspires Australians to give back by making simple changes to their daily shopping and buying products that support them.

National Reach with Local Impact

At the heart of Hospitals United for Sick Kids lies its distinctive strength: “National Reach with Local Impact.” This unique feature allows the funds raised nationally with corporate partners to address specific needs in each state or territory as determined by their state-based hospital and foundation partners.

A new identity

FY24 was a transformative year for Hospitals United for Sick Kids as their new identity was launched, changing over from Curing Homesickness (2019 – 2023). The rebranding was driven by consumer insights that revealed a shift in consumer behavior towards authenticity, transparency, and accountability of brands. Launched during National Children’s Week on 25 October 2023, Hospitals United for Sick Kids will strive to connect consumers with conscious brands to create predictable revenue streams for projects supporting sick kids.



Meet Blip



The new identity needed an emotional connection that would resonate with corporate partners and consumers, engaging them with their cause. To achieve this, Hospitals United for Sick Kids collaborated with some of the most brilliant creative

minds in the industry - CHEP, Assembly, Finch, and Sonar, who donated their time, talent and expertise to create Blip, a cute cuddly creature far from home and tell their story through a film.

“Blip – Lightyears from Home” is a visually stunning animated film that uses metaphor to depict the journey of sick kids as they try to get home, back to the things they miss. Blip serves as a powerful symbol across all platforms, ensuring a unified and compelling narrative for the cause.

The film premiered in April 2024 in Melbourne and Sydney with “Orange Carpet” launch events that brought together their corporate and alliance partners. Together, they highlighted innovations and opportunities that can build long term sustainable impact for sick kids and their families.

In numbers

Hospitals United for Sick Kids has raised over **\$9.3 million** since 2019, **funding 77** world-class projects and treatments across Australia.

In FY24, Hospitals United for Sick Kids raised over **\$2.3 million** with almost **3 million partner products** sold and over **\$500,000** donated to SCHF.



Top left image: Blip, a cute cuddly creature far from home.
Top Image: Nicky Bowie, CEO, Hospitals United for Sick Kids with Kristina Keneally, CEO, SCHF at the premiere of Blip: Lightyears from Home in Sydney.

Bottom image left to right: James Cubbon, Category Manager, Coles Group; Nicky Bowie, CEO, Hospitals United for Sick Kids; Leah Weckert, CEO, Coles Group and Patrick Harris, Community and Stakeholder Engagement Manager, Coles Group at the Melbourne launch.

Hospitals United for Sick Kids

New Collaborations

As part of this growth journey, Hospitals United for Sick Kids announced multiple new strategic partnerships with leading national corporates including Lowes, Swisse Wellness and The Arnott's Group.

The partnership with Coles went from strength to strength with new categories like the floral department coming on board to help sick kids get home, to the things they miss. These partnerships exemplify the organisation's commitment to harnessing collective strength for the betterment of sick children across the country.



Awards and Recognition

This year witnessed a remarkable milestone for Hospitals United for Sick Kids, securing four Effie Awards across APAC and Australia, in the gold, silver and bronze categories, along with the prestigious Grand Effie.

Another global win came when Mum's Sause placed #11 overall globally, #1 in Australia and #1 globally for not-for-profit campaigns in the WARC Effective 100 ranking, a ranking of the world's most awarded campaigns and companies for marketing effectiveness.

"Hospital in the Home" program for kids with Cystic Fibrosis and other respiratory conditions, a project funded for John Hunter Children's Hospital won the "Transforming Patient Experience" award at the Hunter New England Health Awards 2023. The program is dedicated to help kids with life changing respiratory conditions like Cystic Fibrosis to get the treatment they need at home instead of through in-patient care, making their hospital stays shorter.

Coming up in FY25

Hospitals United for Sick Kids is gearing up for another exciting year with new purpose-led partnerships on the horizon. A strategic partnership with Playgro will see Blip come alive as a plush toy and a bag tag. These products will be available to buy at Australia's leading retailers and will donate to Hospitals United for Sick Kids.

New products are also in the pipeline with their long-standing partner Coles, promising to make FY25 a significant year for growth.

Top left image: The 5th edition of the annual \$2 card campaign evolved to a supplier event with Swisse Wellness and Arnott's contributing 50c from selected products along with Coles' own label brands - Cucina Matrese and the "Always On" Mum's Sause range of products.

Bottom left image: Nursing staff in Blip scrubs during the Coles and Hospitals United for Sick Kids annual \$2 card campaign



Board of Directors



Len Chersky, Chair
Appointed August 2022



Anubha Sahasrabuddhe
Appointed August 2022



Bruce MacDiarmid
Appointed October 2023



Connie Carnabuci
Appointed August 2022



Danny Rezek
Appointed November 2021



Elizabeth Crouch AM
Appointed November 2020



Elizabeth Curran
Appointed August 2022



James Brindley
Appointed April 2016



Joseph Fayyad
Appointed August 2023



Joshua Penn
Appointed August 2023



Dr Luciano Dalla-Pozza
Appointed May 2024



Paul Lewis
Appointed December 2023



Wayne Mo
Appointed February 2019

We are grateful for the dedicated service of our retiring directors



David Nott
Served November 2020 to August 2023



Dr Matthew O'Meara
Served October 2010 to May 2024

Our Executive Leadership Team



Kristina Keneally
Chief Executive Officer
Appointed November 2022



Kate Ferguson
Chief Marketing Officer
Appointed September 2020



Colin Allen
Chief Philanthropy Officer
Appointed September 2021



Stephen Taylor
Chief Financial Officer
Appointed May 2021
Departed June 2024



Yvonne Stewart
Chief Impact & Granting Officer
Appointed January 2015



Our Patron
Her Excellency the Honourable Margaret Beazley AC KC, Governor of New South Wales
Appointed May 2022



Erica Nelson
Chief Leadership Development Officer
Appointed March 2020



Mariam Hares
Chief People and Culture Officer
Appointed May 2022



Roll of Honour

Honouring Those Who Made a Lasting Impact

We acknowledge and recognise those individuals who have left a lasting impact through their thoughtful gifts in Wills. Their generosity and foresight have not only supported the many sick kids in hospitals today but have also paved the way for future generations to thrive.

In remembering those who have passed, we celebrate their legacy of compassion and commitment to making a difference. We extend our heartfelt gratitude as we honour the memory of these extraordinary individuals.

Their legacy lives on in every child's life touched through their remarkable contribution.

Roll of Honour 2024

Alfred George Morley

Alison June Pryde

Barbara Jean Hopkins

Beatrice Wilcox

Beverley Ann Spring

Brian Mervyn Ward

Carol Louise Dalton

Diane Therese Pedemont

Donald Beresford Anstey

Donald Cameron McGrath

Doris Mary Turner

Elaine Margaret Luscombe

Elizabeth Joan Lewis Scully

Ester Aillen Tully

Faye Lynette Mills

Gladys Mary Roberts

Glenda Theresa Mary Hatch

Halyna Chrapacz

Heather Doreen New

Helen Campbell

Ida Molly Daly

James Walter Ind

Jennifer McCarthy

John Alexander Ferguson

John Boyall Reed

John Gissing

John Leslie Wignall

Joyce Mead

Kathleen Lees

Kenneth Henry Stonham

Kenneth James Coxon

Loma & Norm Macdonald

Lorna Ivah Phillips

Luigi Manauzzi

Maheshwari Mathur

Marguerite Mary Gould

Maria Teresa Donley

Nelly Wilhelmina Johanna Bartholomew

Nina Mary Gronow

Pamela Dorothy Walker

Patricia Margarita Ryan

Phyllis Mabel Hart

Phyllis Margaret Sullivan

Robert Plumpton Wilson

Rolf Gramberg

Ross William Lindsay

Ross Willott

Rozalia Wojtkowski

Shenay Yusuf

Sidney French

Siu Kwan Leung

Steven Ernest Potter

Valerie May Duncan

Victor Archibald Perrin



We celebrate our generous donors whose remarkable giving helped achieve historic levels of funds raised in FY24.



\$1,000,000-\$4,999,999

Estate Late
Glenda Theresa Mary Hatch
Hancock Prospecting Pty Ltd
Kids with Cancer Foundation

Melissa Lewis Foundation
Minderoo Foundation
Sargents Pies Charitable
Foundation

The Ainsworth Foundation
The Deedee Foundation
The Lewis Foundation
Tour de Cure



\$500,000-\$999,999

Camp Quality
Coles Group
Costco Wholesale Australia
Pty Ltd
Estate Late
Alfred George Morley
Estate Late Beatrice Wilcox

Estate Late
Donald Cameron McGrath
Estate Late
Elaine Margaret Luscombe
Estate Late
Loma Lorraine MacDonald
Estate Late
Patricia Margarita Ryan

Estate Late Patrick Burke
Estate Late
Victor Archibald Perrin
Monica Saunders-Weinberg /
Saunders Family Foundation
The Minton Family Foundation
Tynan & Stef Young



\$250,000-\$499,999

ABC Bullion
Big W
Bulgari
Caroline Faye McBride
Coogee Bay Hotel
Cure4 Cystic Fibrosis
Foundation
DOOLEYS Lidcombe
Catholic Club
Estate Late Brian Mervyn Ward
Estate Late
John Alexander Ferguson
Estate Late Maria Teresa Donley

Estate Late Rolf Gramberg
Estate Late Steven Ernest Potter
Estate Late Valerie May Duncan
Hai Lan & Yolanda Wang
Hanasoft Pty Ltd
Hearts and Minds Investments
Limited
Humpty Dumpty Foundation
James Fairfax Foundation
Lan Fortune Pty Ltd
as trustee for Hai Fortune Trust
Lance East Office
Laurence Escalante & Family

Lenity Australia Limited
Lowes Menswear / Penn Family
Perpetual Foundation
Rally For Recovery Inc
Shaw and Partners Financial
Services
Sporting Chance Cancer
Foundation
The John Paul Foundation
The Manildra Foundation
The Profield Foundation
Toymate

Our donors



\$100,000-\$249,999

400in4 Charity Ride
Am Diagnostics Pty Ltd
Anna & Matthew Fry
Arab Bank Australia Limited
ARN
Balance Foundation
Child's Play Charity
Dorchester Collection
Estate Late Lorna Ivah Phillips
Estate Late Ester Aileen Tully
Estate Late Faye Lynette Mills
Estate Late Gladys Mary Roberts
Estate Late John Boyall Reed
Estate Late John Leslie Wignall
Estate Late Rozalia Wojtkowski

Estate Late Sidney French
Fire and Rescue NSW
Glenorie Bakery
Grahame Mapp Family
Foundation
Holdmark
Hyundai Help for Kids
IMC Pacific Foundation
J.M.D.M CARE PTY LTD
Liliane Novak
Macquarie Group Limited
Nine Network Australia Ltd
oOh! Media
Pallet Logistics
Petbarn Foundation

Redkite
Ruth Patman
Sell & Parker Pty Ltd
Seven Miles Coffee Roasters
Pty Ltd
Shaw and Partners Financial
Services
Steven & Carol Moss Family
Foundation
The John & Lois Turk
Charitable Gift
The Petre Foundation
The Research Foundation,
Cerebral Palsy Alliance
Torch Media
Woodhead Family Benefaction

"Thank you for standing alongside us, and more importantly, alongside every sick child who receives care across Sydney Children's Hospitals Network. You are ensuring every child gets the healthcare they need, no matter when and no matter what."

- Kristina Keneally,
CEO of Sydney Children's
Hospitals Foundation

Our donors



\$50,000-\$99,999

Adamsas Family	CF Together	Greek Young Matrons' Association	Lowes-Manhattan Pty Ltd	QMS Media	The Luscombe Family Foundation
ALINKA Fine Jewellery	Chris & Elsa Flynn	Growthbuilt	Mary & Addy Sisic	R & A Family Holdings	The Mill House Foundation
Allan & Susan Davis	Dainere's Rainbow	Helen Economus	Mattana Holdings Pty Limited as trustee for Moshal Charitable Trust	Realtime Business Solutions Pty Ltd	The Next Generation Foundation
Allan Vidor	Dashing	Henry & Wendy Rose	Mazda Foundation	Red Storm Holdings Pty Ltd	The Power Family
Allens	David Cable	ICAP Australia Pty Ltd	McGrath Subaru Liverpool	Roche Group Pty Limited	The Rubinstein Group
ALSPEC	David Yates	Intrepid Travelling Troupe	Monika Tu & Jad Khattar	Rotary Club of Sydney Cove	The Ruth Marie Sampson Foundation
Associazione St Sebastiano Martire Da Cerami Enna	DocuSign	Issada	Network Ten	Running for Premature Babies	The Tie Dye Project
Beauvale Investments Pty Ltd	Dunmain Pty Ltd	JC Decaux Australia Pty Limited	Nick Molnar	Scape Australia Management	The Wales Family Foundation
Bennelong Australian Equity Partners (BAEP)	Ernest Bickford	Joseph Fayyad	Nicola & Richard Blackburn	Scott & Alina Barlow	Tolga & Natassia Kumova
BNP Paribas	Ervin Vidor	June Oriel	Noel & Pauline Carroll	Shand Foundation	Turnbull Foundation
BNT Management Pty Ltd	Estate Late Bertha Florence Thomas	Kim Maloney	NSW Police Force	Steven Moss	ULTRACEUTICALS
Borgnis Street Residents	Estate Late Jennifer McCarthy	Lady Fairfax Charitable Trust	Paul & Belinda Henry	Suan Yeo	Val Morgan Outdoor
Bryce Sceresini	Estate Late Kenneth James Coxon	LAVO	Perpetual Foundation - The Page Family Endowment	Sydney Kids Committee	Victor Lin & Amy Wong
Carnival Cruise Lines Australia	Estate Late Phyllis Margaret Sullivan	Lawrence Myers	PhoneCycle Pty Ltd	TGS Systems Pty Ltd	Westpac Head Office
Carol Moss	Faxmo Pty Ltd	LEAP	Procure Group	The Foxtel Group	Wilson Asset Management
Catwalk Pty Ltd	GOMON Pty Ltd ATF V&C Comino Foundation	Libby & the Late Robert Albert	QE Foods	The Kids' Cancer Project	Zimmermann
Celebrating Aunty Jaya		Little Big Steps		The Lottery Office	
		Louis Vuitton			

"Philanthropy plays a unique role in enabling and enhancing health care. We are so grateful to all the committed individuals and organisations who support our vision for world-leading paediatric healthcare."

- Cathryn Cox, our Chief Executive of Sydney Children's Hospitals

Our donors



\$10,000-\$49,999

4f Investments Pty Ltd	Australian Children's Music Foundation	Carapiet Foundation	Cosmopolitan Jewellers	Estate Late Evan Frederick J Williams	George & Janet Parker Memorial Trust (EVOLHOPE)
7NEWS	Australian Golf Club & Australian Golf Club Associates Cohort	Carey Gaul	Cotiviti Cares	Estate Late Halyna Chrapacz	George Karalexis
ACCO Brands Australia Pty Ltd	Australian Philanthropic Services Foundation	Carole Lane	Crown Resorts Foundation	Estate Late Helen Campbell	Ghella
ACCOR Stadium	Australian Tissue Donation Network	Cassandra Nicholls	Daniel Chersky	Estate Late Joyce Evelyn Mottlee	Gilbert & Roach
Adyen Australia	B. Braun Australia	Casting for a Cause	Danny Goldberg	Estate Late Maheshwari Mathur	Giorgio Armani
Aetos K Pty Ltd	Baiada Poultry	Castle Hill RSL Group	David & Phyllis Taberner	Estate Late Marjory Ogilvie Cable Rorke	Godiva Australia Pty Ltd
Agata Excavations	Bart Ward	Celebration Sing Out	David & Yuge Bromley	Estate Late Nelly Wilhelmina Johanna Bartholomew	Godolphin Australia Pty Ltd
AICD	Baydon & Megan Fisher	Champion Family Foundation	Davies Family Foundation	Estate Late Nina Mary Gronow	Goldman Sachs
Aidan & David Tudehope	Belrose Rugby League Football Club	Change Fitness	Dinesh Sanmuganathan	Estate Late Pamela Dorothy Walker	Gordon Jackson
Alex Tadros	Ben & Rebecca Keeble	Charlie's run for Metabolic Diseases	Dr & Mrs Gill	Estate Late Robert Plumpton Wilson	Goulburn & District Cystic Fibrosis
Alistair & Kate Champion	Ben Barzach	Chas Clarkson	Dukes Painting Services	Estate Late Ross William Lindsay	Graf Family Foundation
Alka Bhatia	BIC Australia	Cherie Barber	EA & N Hulak Foundation	Estate Late Ross Willott	Graham & Joanne Russell
Amazon Australia	Bill Malouf	Chinese Building Association of NSW	Earthing Solutions Pty Ltd	Estate Late Siu Kwan Leung	Gregory & Simone Moshal
Amyson Pty Ltd	Black Communications	Chris Tynan & Nancy Kim	Earthworx Group	Estate Late Walter James Ind	Gresham Partners Limited - Sydney
Andrew Boyarsky	Blackmores Ltd	Christian Dior	ECOYA - New Zealand	Estate Late Donald Beresford Anstey	Guy & Kristine Hodgson
Andrew Dempster	Brian Johnson	Circle Red Watches	Edgility	Estate Late Luigi Manauzzi	Hallaran Foundation Pty Ltd as trustee for the Roger Hallaran Charitable Foundation
Anna & Niall Lenahan	Brickfield Hospitality	City of Sydney RSL Club Ltd	Eldon & Anne Foote Trust	Event Hospitality & Entertainment Limited	Hamilton Island
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Associazione Tre Venezie		Connie Wong	Era Polymers Pty Ltd		Heartland Motors Pty Ltd
Attcorp Services		Convoy For Kids Sydney Inc	Estate Late Barbara Jean Hopkins		Hitec Drainage Pty Ltd
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Australia Post			Estate Late Diane Therese Pedemont		



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\$10,000-\$49,999

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The Cornucopia Committee Inc	Trustees For Estate Late Leslie Allan Maurer	Whyte Family Foundation
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The Leading Hotels of The World	Valma Steward	Yellow Rock Investments
	Vanessa Tay	Yieldbroker
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Thank you

for your unwavering support and commitment to the health and wellbeing of kids being cared for across the Sydney Children's Hospitals Network

erous donors who
 e the lives of sick
 families. In FY24,
 ssionate and
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 their
 support.



\$25 million milestone

For over two decades, the Kids with Cancer Foundation has been a beacon of hope for children and families facing the toughest battle of their lives. Since its inception in 1998, the Foundation has provided over \$19.5 million in cash donations and an additional \$10.6 million in multi-year pledges, funding groundbreaking cancer research, exceptional clinical care, and vital support services for families. Their unwavering dedication ensures that children with cancer receive the best possible care and that families are supported throughout their journey.

of-the-art facility that will serve as a beacon of innovation and hope for young patients. The Foundation also pledged \$500,000 for the Family Lounge at the Minderoo Comprehensive Cancer Centre in Randwick, creating a sanctuary for families to find comfort and support during the most challenging times.

Transforming The Children's Hospital at Westmead

Our hospital is expanding to support kids across New South Wales to live their healthiest lives.

The building will house 14 existing Paediatric Services Building (PSB) which will include cancer services, paediatric intensive care services, intensive care units, operating theatres, cardiac services, intensive care, pharmacy, and outpatient units.

We're also building seven temporary facilities which will offer a fast-track process and other vital services, a multi-story car park, and making improvements to several areas within the existing hospital.

While we build for our future, you will see construction activity around the hospital.

Some of the exciting upgrades happening within the hospital are:

- New and improved parking spaces
- Temporary facilities
- Expansion of the existing site
- Centralised Pharmacy service
- Planning for future NSWHS Milestones
- A centralised Pharmacy wing
- Expansion of the existing site

Kids with Cancer Foundation

Pay:	Sydney Children's Hospitals Foundation	DATE	MAY 2024
The sum of:	Ten million and five hundred thousand dollars	\$ 10,500,000	
From:	Kids with Cancer Foundation		Kids with Cancer Foundation

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\$5 million milestone

Monica Saunders-Weinberg/ Saunders Family Foundation

Monica Saunders-Weinberg and the Saunders Family Foundation are not just supporters but true advocates for adolescent mental health and ambulatory care at Sydney Children’s Hospital, Randwick. Their generosity has enabled the expansion of crucial programs that support young people in navigating their mental health challenges and improving their overall well-being. Through their dedication, they’ve helped create a space where adolescents can receive the care they need in a supportive and accessible environment.

Monica’s commitment goes beyond financial contributions. As a member of the Gold Dinner Committee and Chair from 2019 to 2021, she played a pivotal role in steering the event’s success and raising significant funds for paediatric healthcare. Her leadership has helped shape initiatives that have a lasting impact on the lives of countless young patients and their families. The Saunders Family Foundation’s continued support is a testament to their belief in the power of community and compassion. We are immensely grateful for their ongoing partnership, which strengthens our ability to deliver world-class care to the children and families who need it most.

The Deedee Foundation

Sydney Children’s Hospitals Foundation is honoured to celebrate Sandy Jan & Anthony Collick’s profound commitment to the well-being of children through the Deedee Foundation. Their generous gift and \$5 million pledge will enhance the new playground at Sydney Children’s Hospital, Randwick where children have their pet dogs visit to provide comfort and delight, especially during their most challenging times. The Deedee Foundation’s legacy will be etched into the very fabric of Sydney Children’s Hospital, Randwick, symbolising dreams for a brighter future for children. On behalf of Sydney Children’s Hospitals Network, we extend our heartfelt gratitude for the Deedee Foundation’s extraordinary commitment to improving kids’ health.

Tour de Cure

Since 2012, Tour de Cure has been a vital partner, raising funds to support cancer research, treatment, and prevention across the Sydney Children’s Hospitals Network. Their impact reached new heights in 2024 with a \$5 million pledge towards the Public Laboratory space at the Minderoo Children’s Comprehensive Cancer Centre, set to open in 2025. We’re incredibly grateful for their unwavering commitment to curing cancer and changing lives for children now and in the future.

The Lewis Foundation Pty Ltd

For over 16 years, The Lewis Foundation has played a vital role in fundraising for Sydney Children’s Hospitals Foundation, and as advocates for mental health. This has been facilitated through a decade-long investment in the Child Protection Unit at Sydney Children’s Hospital, Randwick, supporting the Kids Cancer Centre and The Kookaburra Centre as part of the Stage 1 Redevelopment of The Children’s Hospital at Westmead, and as Diamond Patron of the Silver Party.

Most notably, at Gold Dinner 2024 Marnie Lewis-Millar and Shay Lewis-Thorp, Directors of The Lewis Foundation made a remarkable \$5 million pledge towards the new Emergency Department at Sydney Children’s Hospital, Randwick. We are profoundly grateful for their contribution and commitment to changing the future of sick kids, their ongoing support truly makes a difference.





\$1 million milestone

Audi Foundation

The Audi Foundation have pledged significantly to the Discovery Centre set to open within the new Minderoo Comprehensive Cancer Centre at Randwick. A collaboration between Audi Australia and the Audi dealer network, Audi Foundation provides funding to not-for-profit organisations that share their focus to drive progress and create meaningful change, inspiring curiosity and fostering learning through exploration and discovery. This support will also provide innovative educational programs and engaging exhibits that enrich the lives of young children and adolescents who visit this space. We are so grateful for this vital support and look forward to growing our relationship with the Audi Foundation.

Nine Network Australia Ltd

For over 14 years, Nine Network has been a powerful ally in our mission, supporting both on and off-air. Their unwavering dedication has made a real difference through their broadcast coverage of Gold Telethon and the Light Up Christmas Appeal. Beyond airtime, Nine Network has contributed its star talent to MC and ambassador roles and provided generous prizes for Gold Dinner. Their support has been instrumental in rallying nationwide backing for our cause, and we're grateful for their ongoing partnership.

Sydney Kids Committee

Founded in 1993, the Sydney Kids Committee is a passionate group of volunteers, many of whom have personal ties to Sydney Children's Hospital, Randwick. Led by President Dr Chris Webber, a paediatric emergency consultant with over 35 years of experience, and Vice President and founder Paul Gallagher, the Committee is dedicated to raising funds for essential hospital equipment. With over \$1.4 million raised to date, they've significantly enhanced the care provided to young patients. Their commitment is truly making a difference.

Shaw and Partners Financial Services

Shaw and Partners' support has grown significantly in recent years with CEO Earl Evans joining our Gold Dinner Committee in 2022 and his wife, Katie Evans, taking on a key role as a committee member. Their dedication to the committee's vision has sparked a pivotal partnership, enabling SCHF to invest in solutions for the toughest challenges in paediatric healthcare. Their unwavering dedication and support of the committee's vision from Gold Dinner and beyond has ignited a transformational partnership with this colossal event. Their ongoing generosity is transforming lives, and we're grateful for their steadfast support.

ABC Bullion

ABC Bullion and its parent company, Pallion have shown remarkable support for SCHF, contributing an impressive \$1.2 million through their ongoing partnership with Gold Dinner. Over the years, ABC Bullion have enhanced the Gold Dinner event with generous live auction donations, that create unforgettable experiences and thoughtfully curated unique activations fostering memorable connections for guests who attend SCHF events. Through their inspiring dedication, Pallion and ABC Bullion not only support vital initiatives at SCHF but also enrich the community, making a lasting impact on the lives of children and families in need. Together, we celebrate their extraordinary generosity and commitment to making a difference.

My Room Charity

My Room Children's Cancer Charity is a volunteer-led charity that shares SCHF's commitment to change the future for sick kids through their mission to fight childhood cancer. They have made an incredible commitment of over \$1 million to support two social workers over 5 years at The Children's Hospital at Westmead and Sydney Children's Hospital, Randwick. My Room also provides vital family support funds to the cancer centres at both children's hospitals, My Room Children's Cancer Charity helping families with essential costs whilst their child is in hospital. We are so grateful for the support of My Room Children's Cancer Charity and excited to celebrate the years ahead in working together to provide holistic support to children with cancer and their families.



Financial Summary FY24



Our robust financial position reinforces our strength today and sets us on a clear path to reaching our future financial targets.

FY24 has been a year of strategic investment in capability-building projects and the development of a sustainable fundraising model to support our growth. Our financial success, paired with thoughtful planning, positions us to achieve our ambitious long-term goals and ensures a brighter future for paediatric healthcare across New South Wales.

Income

This year, SCHF marked a major milestone, raising over \$112 million in gross income in a single year (including pledges of \$51 million and net investment income of \$5.7 million). Since 2021, we have achieved 129% growth in revenue. By comparison, in 2019- 2023, children's hospital foundation peers in North America posted growth of 25%* on average.

SCHF is also proud to have completed its philanthropic commitment to support the redevelopment of both Sydney Children's Hospital, Randwick and The Children's Hospital at Westmead two years ahead of schedule by raising \$75 million in cash and pledges for this project since 2020. SCHF will distribute the funds as the building project progresses.

Revenue Recognition Policy

In FY24, we updated our multi-year pledge reporting to align with global best-practice standards through our new Revenue Recognition Policy. Now, multi-year pledges with signed gift agreements and confirmed payment schedules will be recognised in full in the year the agreement is signed. This approach enables SCHF to be benchmarked against peers and allows the Board, donors and stakeholders to better match the investment in fundraising activities against their actual return.

This change provides us with a more accurate picture of our financial commitments, ensuring a stable future income and allowing us to better manage economic fluctuations and confidently fund larger-scale projects that deliver greater impact.

In FY24, our first full year of the new Revenue Recognition policy, SCHF more than doubled its pledge target, raising \$51 million in new pledges against a target of \$25 million. This represents a significant increase from FY23 when \$23.5 million in pledges were secured.

As the cash from these pledges is received in future years, it will not be recognised as new fundraising revenue.

We note that SCHF's statutory accounts – such as those posted on the ACNC website – only show cash revenue received. That means SCHF's end of year fundraising result will be different to our statutory accounts as our pledges have been included per our

Revenue Recognition Policy. Each year, after our external audit process and Board approval, SCHF will transparently include both its 'management accounts' (new cash and pledged revenue) and its statutory accounts (cash only) in its annual report. SCHF's audited statutory accounts will also be transparently shared both on our website and with the ACNC.

As SCHF is transitioning from a cash-only fundraising model to new cash and pledges, we expect a temporary dip in new cash revenue as the cash from prior year pledges builds up. As we continue to optimise and invest in growth, a higher pledge ratio will enhance our long-term planning abilities and allow us to effectively balance immediate cash needs with future financial commitments and resource allocation.

Expenditure

Fundraising and operational expenditure for FY24 was \$32.3 million compared to \$26.2 million in FY23. Our increased fundraising revenue directly reflects our Board-endorsed investment in impact-generating initiatives across the organisation including optimising operations, talent acquisition and retention, data management and analysis, events and campaigns, and brand, marketing and communications.

By strategically investing in growth areas, we have exceeded current goals and demonstrated our commitment to supporting transformational impact opportunities across SCHN.

Investment Update

Net investment income for FY24 was \$5.7 million, similar to the \$5.7 million received in FY23. This income was primarily due to a rebound in financial markets and additional contributions to the portfolio from free cash flow. The total value of the investment portfolio as at June 30, 2024, was \$59.5 million (\$64.8 million as at June 30, 2023). The purpose of SCHF's investment portfolio is to maximise medium-to-long term returns within reasonable and prudent levels of risk while growing the underlying capital of SCHF to offset the effects on inflation in the long term and support operational expenses.

Balance Sheet

The SCHF Balance Sheet remains in a very strong position with total net assets of \$68.8 million. This includes the restricted reserves of \$50.9 million. All proposed grants were submitted and approved through the relevant sub-committees and Board according to policy. Restricted reserves at 30 June 2024 of \$50.9 million are tagged for use as directed by donors and aim to be acquitted within a reasonable timeframe for the specified purposes.

SCHF has a policy of holding unspecified reserves to allow the Foundation to sustain program grant levels regardless of market conditions, have sufficient working capital available to run the organisation, invest in new systems and respond to major strategic opportunities as they arise.

*Woodmark Benchmarking Report 2023

Chart 1: Helping sick kids



Chart 2: Trend in revenue

129%
increase
in total funds
raised over
4 years

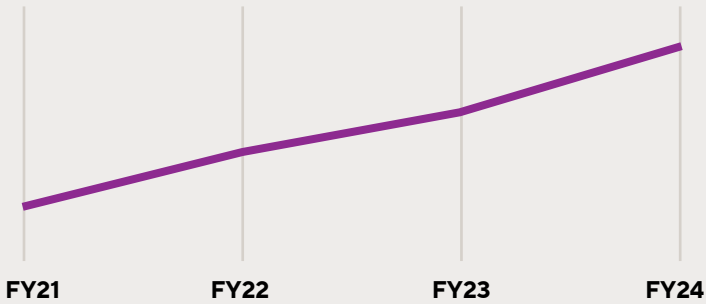


Chart 3: Fundraising revenue split

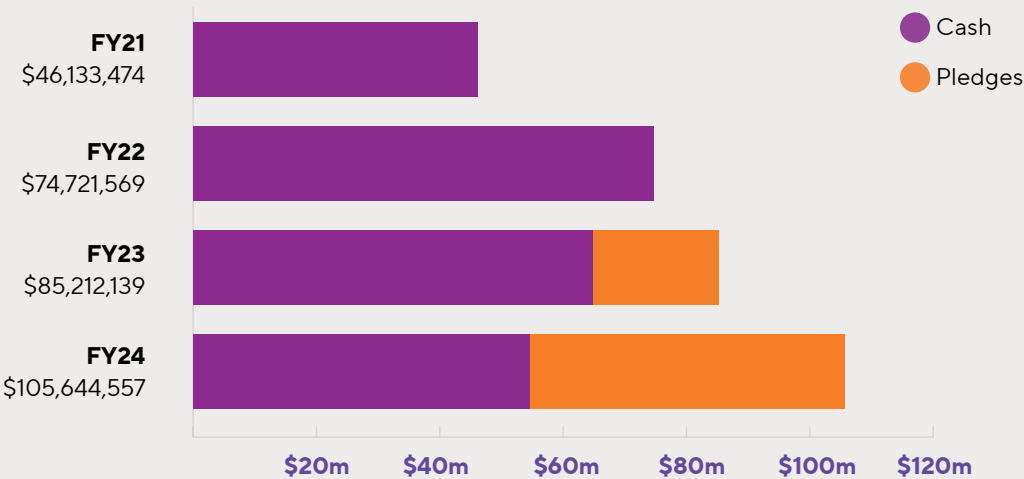


Chart 4: How you donated

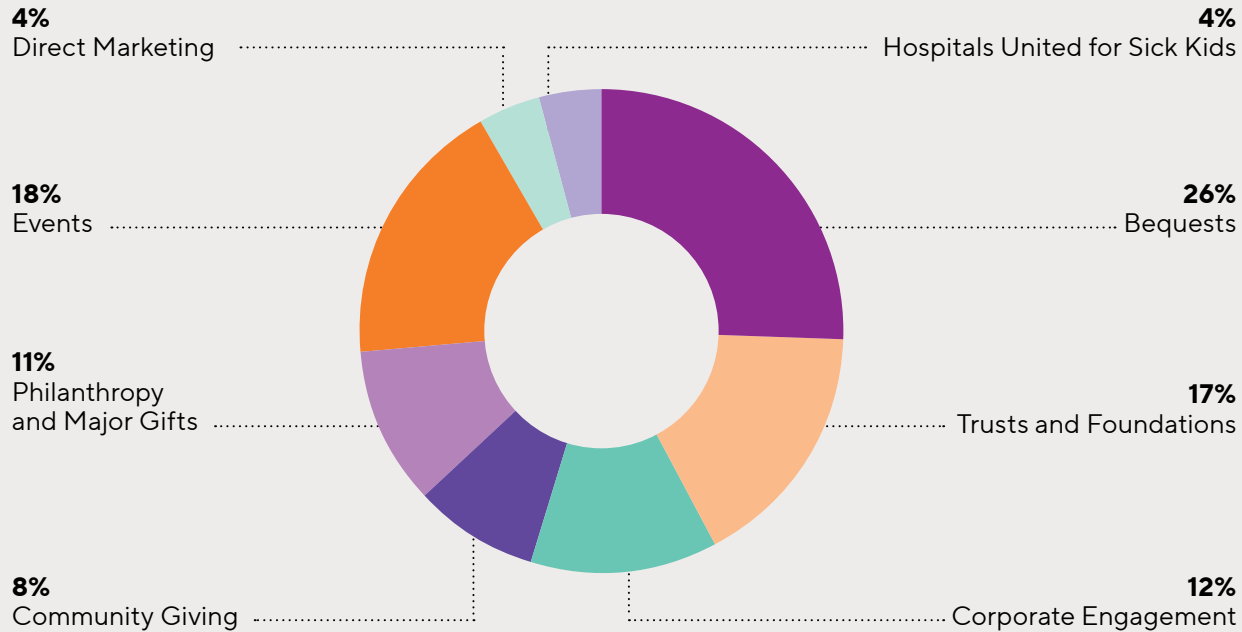
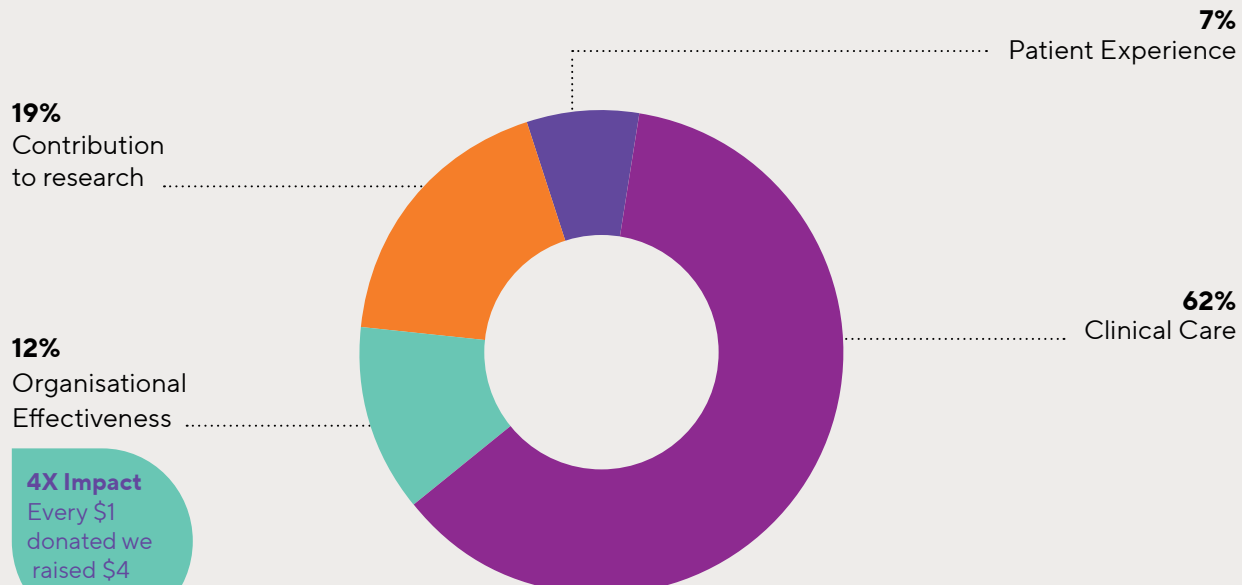


Chart 5: What your donations achieved



4X Impact
Every \$1
donated we
raised \$4

Regulatory Framework

The charitable purpose of Sydney Children’s Hospitals Foundation is to promote the prevention or management of childhood disease and injury, with a focus on kids and families receiving treatment in services provided by the Sydney Children’s Hospitals Network.

To deliver on this purpose, SCHF operates within the following legal and regulatory framework. We are committed to the highest standards of personal and corporate integrity. Good governance leads to better outcomes, and as SCHF continues to grow in size and complexity, we will maintain a robust corporate governance and risk management approach.

This means looking after our employees, wellbeing, building a culture of values-driven behaviour, and demonstrating high levels of accountability and transparency in all our relationships and financial transactions. We are an independent health promotion charity, registered with the Australian Taxation Office as an Item 1 Deductible Gift Recipient.



Sydney Children’s Hospitals Foundation Board

Constitution

Len Chersky (Chair)

Audit, Risk and Investment Committee

Danny Rezek (Chair)
Wayne Mo
Connie Carnabuci
Bruce MacDiarmid
Len Chersky

People, Culture and Nominations Committee

James Brindley (Chair)
Elizabeth Crouch
Joseph Fayyad
Len Chersky

Fundraising and Brand Committee

Anubha Sahasrabuddhe (Chair)
James Brindley
Joseph Fayyad
Dr Matthew O’Meara
Dr Luciano Dalla-Pozza
Len Chersky

Philanthropy Committee

Joseph Fayyad (co-Chair)
Joshua Penn (co-Chair)
Paul Lewis
Dr Luciano Dalla-Pozza
Wayne Mo
Connie Carnabuci
Len Chersky

Foundation Giving and Impact Committee

Elizabeth Curran (Chair)
Dr Matthew O’Meara
Dr Luciano Dalla-Pozza
Wayne Mo
Len Chersky

Hospitals United For Sick Kids

Connie Carnabuci (Chair)
Kate Ferguson
Catherine Bowe
Andrew Georges
Carrie Barker

We are a company limited by guarantee, registered with the Australian Securities and Investments Commission. We are registered with the Australian Charities and Not-for-profits Commission and are an approved holder of the Registered Charity Tick. Our governance documents can be viewed at www.schf.org.au/governance.

Our Board

Sydney Children’s Hospitals Foundation has an independent voluntary Board, which ensures SCHF is operating legally, ethically and responsibly. The purpose and activities of SCHF are defined in our Constitution, which guides the Board’s decisions and underpins our strategic direction. The profile of each of our Directors, including their tenure, is available at www.schf.org.au/our-people and included in our financial statements.

Investment policy

Through prudent management, SCHF has accumulated funds that are invested strategically to protect our long-term security and provide continuity in delivering positive outcomes for children’s health. The Board has ultimate fiduciary responsibility for managing these funds and has delegated authority to the Audit and Risk Committee (ARC) to ensure the funds are invested in line with SCHF’s purpose. In FY24, Macquarie Bank Limited (MBL) were appointed to manage the funds in accordance with an Investment Policy Statement. MBL replaced JBWere as the Foundation’s investment partner.

Socially responsible investment

SCHF has a responsibility to ensure that our investment practices align with the expectations of our beneficiaries, our stakeholders and the broader community.

To align the investment mandate with these material issues, the Board has determined that SCHF will not make any direct investments in securities (companies) that derive sales revenues from:

- Tobacco production and distribution
- The use of child labour (as defined under relevant United Nations conventions)

If the Board concludes that an organisation is not behaving in a socially responsible manner, it reserves the right to instruct MBL to specifically exclude this organisation and all associated holdings from SCHF’s investment portfolio.

In making these decisions, the Board and the ARC will consider the broader environmental, social and governance record of the company in question. They accept that excluding industries and specific stocks has the potential to limit the risk-adjusted return generated.

Contact us

Connect

Visit www.schf.org.au for more information about how you can get involved.

Connect with us on social media [@schf.kids](#) to be inspired every day by stories and news.



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Australia

Registered charity

SCHF is an independent Health Promotion Charity and registered as an Item 1 **Deductible Gift Recipient by the Australian Tax Office.**

ABN 72 003 073 185



Donate

With your help we can go all in to change the future of sick kids. Please use this QR code if you would like to make an online donation today.

Make a donation





Make a donation

With your help we can go all in to change the future of sick kids. Please use this QR code if you would like to make an online donation today.